



**BOYS & GIRLS CLUBS**  
OF CENTRAL FLORIDA

Contact **Phil Deal** for more information

email: [pdeal@bgccf.org](mailto:pdeal@bgccf.org)

direct line: (407) 841-6855 (ext. 103)

## Charitable Gift Annuities

### Make a Gift and Receive Income For Life

A Charitable Gift Annuity (CGA) allows you can make a gift to Boys & Girls Clubs of Central Florida (BGCCF) and receive a fixed income stream for life. A CGA is funded with either cash or stock.

### Details

This charitable gift is attractive to individuals who are philanthropic and want a guaranteed, fixed income stream during retirement. You may have an asset that generates a low return rate or small revenue stream. With a CGA, your income payments remain fixed regardless of the market, and a portion can be tax free. CGAs funded by appreciated asset, like stock, can also reduce your capital gains taxes. If you itemize, you can claim a federal income tax charitable deduction for a portion of the amount transferred to the CGA.

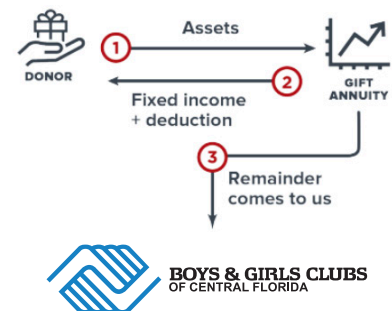
### How It Works

Charity Gift Annuity is a contract between you and Boys & Girls Clubs.

- You transfer cash, property, or appreciated assets to the Charitable Gift Annuity. The minimum gift amount is \$10,000.
- Donors can begin payments at 60 years of age but the percent payout amount increases if the donor waits to accept payments later in life.
- Payout rates are reviewed frequently by the American Council on Gift Annuities and can range between 3.5% to almost 9% based on your age.
- A CGA can be for one or two people.
- Any funds remaining in the CGA when the donor(s) passes away will go to Boys & Girls Clubs of Central Florida.

### CHARITABLE GIFT ANNUITY

*A gift that provides a "retirement income" for life!*



## Deferred Charitable Gift Annuities

You can establish a Deferred Charity Gift Annuity and receive a current income tax deduction and receive payments at a designated time in the future, like when you retire. By delaying the payments, your annual payment will be higher.

### Questions?

Please contact Phil Deal via [pdeal@bgccf.org](mailto:pdeal@bgccf.org) with any further questions.

Boys & Girls Clubs of Central Florida does not provide tax, legal, accounting, or financial advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or financial advice. You should consult our own tax, legal and financial advisors before engaging in any transaction.